

KevCo, Inc.

124 South Street Daytona Beach, FL 32114 386-252-6705 www.KevCo.tv / Inquiries@kevco.tv

List of Deductions

All items listed are only suggestions and may or may not apply to you and your job!

Medical Expense:

- Premiums _____ (This is for Non-PreTaxed Premiums only)
- Scripts _____
- Dr. Visits _____
- Dental _____
- Vision _____
- Traveled Miles _____

(All of these expenses must be only out of pocket expenses, i.e. co-pays and deductibles)

Taxes Paid:

- Sales Tax:
(Please circle one: 6.0%, 6.5%, 7.0%, 7.5%, Other _____)
- Real Estate _____
(This is provided on Form1098 issued to you at the end of the year, and/or listed on January and February Monthly Mortgage Statement)
- Auto Registration _____
- Closing Cost _____
(If the home was purchased in the taxable year the closing statement must be provided.)

Interest:

(Interest is provided on Form 1098 issued to you at the end of the year, and/or listed on January and February's monthly mortgage statement)

- Home Mortgage _____
- Points _____
- Mortgage Insurance Premium _____
- Investment Interest _____

(If the home was purchased in the taxable year the closing statement must be provided.)

Charity:

- Gifts by Cash _____
- Non Cash Gift _____
(Any amounts over \$500 must be accompanied by a receipt, please ask for assistance for proper values of donated items)

Un-Reimbursed Employee Expenses:

- Educator Expenses _____
- Union Dues _____
- Professional Subscriptions _____
- Uniforms _____
- Job Search Expense _____
- Professional Upkeep _____

(The requirement for a professional appearance must be specified by an Employee Manual and can include: Hair maintenance, make-up, nails, etc.)

- Cell Phone Purchase _____
(These are to only be included if the cell phone is being used for business purposes)
- Monthly Data Plans (above standard service billing) _____ x 12= _____
(These are to only be included if the cell phone is being used for business purposes)

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Vehicle –

- Ending Mileage _____ (as of December 31st of the taxable year)
- Beginning Mileage _____ (as of January 1st of the taxable year)
- How many were for business use ONLY _____ (This is not to include to and from work)
(The IRS requires that all tax payers must maintain a mileage log and a maintenance log for proof of mileage.)
Please ask for assistance on how to properly track mileage
- Reimbursed fuel allowance (_____)
- Parking Fees _____
- Toll Fees _____

Travel Expense-

- Lodging _____
- Airplane _____
- Car Rental _____
- Valet Tips _____
- Cab Fare _____

(These expenses are to only include overnight/trips away from home not including meals and entertainment)

Other Miscellaneous Expense-

- Job Required Education _____
- Professional Gifts _____

(These can include gifts for employers, employees, co-workers, customers, etc.)

Meals & Entertainment-

(The IRS requires that the taxpayer lists 5 items on all receipts: Who you were with, Why, Where, When, & How much)

- Meals _____
(This can includes meals with co-workers, clients and potential clients as long as business is discussed)
- Entertainment _____
(This can include drinks with co-workers, clients and potential clients as long as business is discussed)

Investment Expense:

- Banking Fees _____
- Trading Fees _____
- Counsel & Advisory Fees _____
- Attorney/Accounting Fees _____
- Safe Deposit Box Rental _____
- IRA Custodial Fees _____
- Loss Incurred from Total Distribution of IRA's _____
- Loss Incurred from Total Distribution of all Roth IRA's _____

❖ **There are also job specific lists available. If you feel you have more deductions, or have a job with special requirements, please refer to the list specific to your job.**

Including:

- **Police Officers** **Pilots**
- **Firefighters** **Flight Attendants**
- **Truck Drivers** **Attorneys**
- **Outside Sales** **Construction**
- **Teachers**